

Maidstone Borough Council Investments/Borrowing as at 31st December 2019

Investments

Counterparty	Type of Investment	Principal £	Start Date	Maturity Date	Rate of Return	MBC Credit Limits	
						Suggested Term	Maximum Deposit
London Borough of Croydon	Fixed Term Deposit	2,000,000	01/05/2018	01/05/2020	1.05%	5 Years	£5,000,000
Svenska Handelsbanken	Call Account	1,290,000			0.60%	12 Months	£3,000,000
Goldman Sachs International Bank	Notice Account Deposit	2,000,000			0.90%	6 months	£3,000,000
Lloyds Bank Plc	Notice Account Deposit	3,000,000			0.95%	12 Months	£3,000,000
HSBC Bank Plc	Notice Account Deposit	3,000,000			0.90%	12 Months	£3,000,000
Aberdeen Asset Management	Money Market Fund	0			0.73%	2 Years	£8,000,000
Federated Investors LLP	Money Market Fund	770,000			0.74%	2 Years	£8,000,000
Goldman Sachs	Money Market Fund	0			0.67%	2 Years	£8,000,000

12,060,000

Borrowing

Counterparty	Type of Institution	Principal £	Start Date	Maturity Date	Rate of Return
North Somerset District Council Council	Local Authority	3,000,000	22/11/2019	30/04/2020	0.80%
North Yorkshire County Council	Local Authority	4,000,000	22/11/2019	20/11/2020	0.97%

7,000,000