

PRUDENTIAL INDICATORS

Capital Expenditure

2016/17 Actual £,000	2017/18 Estimate £,000	2017/18 Actual £,000
12,367	12,646	6,195

Actual capital expenditure as at 30th September 2017.

Capital Financing Requirement

2016/17 Actual £,000	2017/18 Estimate £,000	2017/18 Actual £,000
-6,400	-2,993	99

The Capital Financing Requirement (CFR) measures the Authority's underlying need to borrow for a capital purpose. A negative figure shows the Authority has more than sufficient reserves to fund its capital programme at this point.

Treasury Indicators

Authorised Limit for External Debt

	2016/17 Actual £,000	2017/18 Estimate £,000	2017/18 Actual £,000
Borrowing	1,500	5,030	0
Other Long Term Liabilities	4,514	4,033	4,033
Total	6,014	9,063	4,033

This is the main limit which is set as a maximum for external borrowing. It fulfils the requirements under section 3 of the Local Government Act 2003.

Operational Limit for External Debt

	2016/17 Actual £,000	2017/18 Estimate £,000	2017/18 Actual £,000
Borrowing	1,500	1,030	0
Other Long Term Liabilities	4,971	4,033	4,033
Total	6,471	5,063	4,033

This limit should be the focus of day to day treasury management. It is similar to the Authorised Limit but excludes the allowance for temporary cash flow borrowing as perceived as not necessary on a day to day basis. This limit acts as a warning but can be breached temporarily.

Upper Limit for Fixed Interest Rate Exposure

2016/17 Actual £,000	2017/18 Estimate £,000	2017/18 Actual £,000
-22,000	-38,970	-10,000

This is the maximum amount of net borrowing and investment that can be at a fixed rate. A negative figure shows an investment amounts are higher than borrowing amounts.

Upper Limit for Variable Interest Rate Exposure

2016/17 Actual £,000	2017/18 Estimate £,000	2017/18 Actual £,000
-21,243	-32,000	-23,650

This is the maximum amount of net borrowing and investment that can be at a variable rate. A negative figure shows an investment amounts are higher than borrowing amounts.

Principal Invested for more than 364 Days

2016/17 Actual £,000	2017/18 Estimate £,000	2017/18 Actual £,000
0	5,000	0

This indicator shows the Council shows the level of investments which over 364 days to maturity. The Council is yet to invest for this period.