

APPENDIX A

COBTREE MANOR ESTATE TRUST - DRAFT FINANCIAL PROJECTION

	Year Ending 31st March	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Activity										
AC50	Golf Course - MBC staff recharges	£26,000	£26,390	£26,786	£27,188	£27,595	£28,009	£28,430	£28,856	£29,289	£29,728
AC50	Golf Course - Running Costs	£8,000	£8,240	£8,487	£8,742	£9,004	£9,274	£9,552	£9,839	£10,134	£10,438
AE21	Kent Life - Running costs	£13,000	£13,390	£13,792	£14,205	£14,632	£15,071	£15,523	£15,988	£16,468	£16,962
AE21	Kent Life - MBC staff recharges	£7,000	£7,105	£7,212	£7,320	£7,430	£7,541	£7,654	£7,769	£7,885	£8,004
AE20	Manor Park - Running costs	£150,000	£154,500	£159,135	£163,909	£168,826	£173,891	£179,108	£184,481	£190,016	£195,716
AE20	Manor Park - MBC staff recharges	£67,400	£68,411	£69,437	£70,479	£71,536	£72,609	£73,698	£74,804	£75,926	£77,064
	EXPENDITURE	£271,400	£278,036	£284,848	£291,842	£299,023	£306,395	£313,965	£321,737	£329,718	£337,913
AC50	Golf Course - Annual payment from operator	£100,000	£154,500	£159,135	£163,909	£168,826	£173,891	£179,108	£184,481	£190,016	£195,716
AE21	Kent Life - Annual Payment from operator	£61,268	£61,000	£70,000	£73,500	£75,400	£70,000	£72,200	£75,000	£78,400	£78,000
AE20	Manor Park - Car parking income	£70,000	£70,000	£70,000	£70,000	£70,000	£70,000	£70,000	£70,000	£70,000	£70,000
AE20	Manor Park - Rental income	£30,000	£30,000	£30,000	£30,000	£30,000	£30,000	£30,000	£30,000	£30,000	£30,000
AE20	Cobtree Charity Trust Ltd. Will Trust Income	£45,000	£45,000	£45,000	£45,000	£45,000	£45,000	£45,000	£45,000	£45,000	£45,000
AE22	Café/Visitor Centre - net surplus/(deficit)	-£60,000	£0	£0	£0	£0	£0	£0	£0	£0	£0
Bank	Investment Income	£50,000	£50,500	£51,005	£51,515	£52,030	£52,551	£53,076	£53,607	£54,143	£54,684
	INCOME	£296,268	£411,000	£425,140	£433,924	£441,256	£441,442	£449,384	£458,088	£467,559	£473,400
	Payment: MBC 2/9ths Golf Course Net Surplus	£20,444	£32,502	£33,477	£34,482	£35,516	£36,582	£37,679	£38,809	£39,974	£41,173
	NET SURPLUS OR (DEFICIT)	£4,424	£100,462	£106,814	£107,600	£106,717	£98,465	£97,740	£97,542	£97,868	£94,315
											£911,946
											Cumulative Annual Surpluses

Priority

1	Capital spend	£4,400	£100,400	£106,800	£107,600	£101,800	£25,000	£25,000	£25,000	£25,000	£25,000	£546,000
2	Contingency	£0	£0	£0	£0	£0	£10,000	£10,000	£10,000	£10,000	£10,000	£50,000
3	Repay endowment	£0	£0	£0	£0	£5,000	£63,000	£62,000	£62,000	£62,000	£62,000	£316,000
		£4,400	£100,400	£106,800	£107,600	£106,800	£98,000	£97,000	£97,000	£97,000	£97,000	£912,000
	5 year capital programme figures	£37,000	£14,000	£300,000	£20,000	£50,000						