

**MAIDSTONE BOROUGH COUNCIL**

**RECORD OF DECISION OF THE POLICY AND RESOURCES  
COMMITTEE**

Decision Made: 15 February 2017

**Report of the Director of Finance and Business Improvement  
- Third Quarter Budget Monitoring**

**Issue for Decision**

This report will provide an update to the Medium Term Financial Strategy for quarter 3 of 2016/17.

**Decision Made**

That the Committee:

1. Notes the revenue position at the end of the third quarter and the actions being taken or proposed to improve the position where significant variances have been identified, as set out in table 1, paragraph 2.8;
2. Approves the proposed slippage in the capital programme of £1,802,449 into 2017/18 as detailed in paragraph 2.13;
3. Notes the performance of the collection fund and the estimated level of balances at the year-end; and
4. Notes the performance in relation to the treasury management strategy for the third quarter of 2016/17.

Should you wish to refer this decision to Council, please submit a Decision Referral Form, signed by five Councillors, to the Head of Policy and Communications by: 27 February 2017
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