

# Financial Report

## Balance Sheet at 31 March 2010

<b>What the Council owns and is owed</b>	<b>£000</b>
Property, Vehicles & Equipment	85,639
Investments	8,681
Money owed to the Council	13,710
Money owed by the Council	(84,284)
	<b>23,746</b>

### Financed by:

Distributable Reserves (Cash)	10,344
Non-Distributable Reserves (Non-cash)	13,402
	<b>23,746</b>

Distributable Reserves made up of:

Capital Receipts from the sale of assets	1,955
Revenue Balances	8,389
	<b>10,344</b>

Non-Distributable Reserves are non-cash reserves that the Council is required to maintain by law. These relate mainly to the revaluation of fixed assets and the expenditure on them. Revenue balances represent sums set-aside by the Council over the years from revenue activities, either as a contingency against future unexpected events, or for specific purposes. It is considered good financial management to maintain a healthy revenue balance.

## The Cost of Council Services for the year ended 31 March 2010

	<b>£000</b>
Leader of the Council	(1,879)
Corporate Services	7,962
Community Services	1,440
Environment	9,662
Regeneration	7,642
Leisure & Culture	5,083

### Net Cost of Services

	<b>29,910</b>
Payments to Parishes	905
Investment Income	(742)
Capital Accounting & Pensions Adjustments	2,209

### Amount to be met from Government Grants & Local Tax Payers

	<b>32,282</b>
Council Tax	13,720
General Government Grants	1,895
Business Rates	7,689

### Total

### Net Deficit

Capital accounting and pensions adjustments represent non-cash adjustments that the Council are required to make to show the true net cost of its services. These are then reversed out so there is no impact upon the level of Council Tax.

## Cash Flow

	<b>£000</b>
Cash In – Capital	6,113
Cash In – Revenue	125,458
Cash In – Investments Repaid	215,004
	346,575
Cash Out – Capital	(13,043)
Cash Out – Revenue	(127,904)
Cash Out – Investments Made	(204,755)
	<b>(345,702)</b>

### Cash Resources at 31 March 2010

This statement represents the total value of cash transactions that the Council undertook during the course of the financial year.

## Capital Expenditure 2009/10

	<b>£000</b>
Office Accommodation	399
CCTV	42
Grants to Parished Areas	13
Corporate Property	228
Vehicle & Equipment Purchases	179
Fremfins CPO Payments	224
IT Projects	235
Corporate Projects	33
Park & Ride Sites CCTV	55
Car Park Improvements	22
Land Drainage	26
Recycling	793
Athletics Track	295
Playground Improvements	574
Crematorium Refurbishment	846
Leisure Centre	324
Museum Improvements	238
Parks & Open Spaces	191
Improvements to Leisure Facilities	57
Renovation Grants	1,893
New Depot Construction Works	2,917
Support for Social Housing	2,997
High Street Regeneration	344
Other Minor Regeneration Works	32

### Total Capital Expenditure

### Funded by:

	<b>12,957</b>
Revenue Support	480
Use of Capital Receipts	6,704
Grants & Contributions	5,773

### Total

These are sums the council has spent on acquisitions and enhancements to its fixed assets such as property, vehicles and equipment. It also includes grants made towards the building of new social housing units and the renovation of existing properties.

Please note that this financial statement is subject to audit, if you wish to view the full unaudited accounts they are available on the council website.

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