

Balance Sheet at 31 March 2012

<i>What the Council owns and is owed</i>	£000
Property, Vehicles & Equipment	89,093
Investments	13,808
Money owed to the Council	8,613
Money owed by the Council	(62,167)
	49,347
Financed by:	
Usable Reserves (Cash)	10,269
Unusable Reserves (Non-cash)	39,078
	49,347
Usable Reserves made up of:	
Capital Receipts from the sale of assets	55
Unapplied Capital Grants	111
Revenue Balances	10,103
	10,269

Unusable Reserves are non-cash reserves that the Council is required to maintain by law. These relate mainly to the revaluation of fixed assets and the expenditure on them.

Revenue balances represent sums set-aside by the Council over the years from revenue activities, either as a contingency against future unexpected events, or for specific purposes. It is considered good financial management to maintain a healthy revenue balance.

**The Cost of Council Services
for the year ended 31 March 2012**

	£000
Leader of the Council	593
Community & Leisure Services	8,651
Corporate Services	2,816
Economic Development & Transport	5,325
Environment	5,633
Net Cost of Services	23,018
Payments to Parishes	1,044
Financing and Investment Income & Expenditure	2,761
Other Income & Expenditure	(446)
Capital Accounting & Pensions Adjustments	(2,795)
Amount to be met from Government Grants & Local Tax Payers	23,582
Council Tax	14,470
General Government Grants	1,531
Business Rates	4,951
Total	20,952
Net Surplus/(Deficit)	(2,630)
Reversal of Capital Accounting & Pensions Adjustments	2,795
Increase in Balances Held	165

Capital accounting and pensions adjustments represent non-cash adjustments that the Council are required to make to show the true net cost of its services. These are then reversed out so there is no impact upon the level of Council Tax.

Capital Expenditure 2011/12

	£000
CCTV	24
Parks & Open Spaces	1,403
Play Area Improvements	97
Hazlitt Arts Centre	364
Museum Improvements	1,342
Miscellaneous Schemes	34
Corporate Property & Vehicles	185
IT Software & Equipment	312
High Street Regeneration	1,517
Support for Social Housing	910
Renovation Grants	1,304
Regeneration Schemes	85
Car Parks	74
Total Capital Expenditure	7,651

Funded by:

Revenue Support	2,559
Use of Capital Receipts	2,500
Grants & Contributions	2,592
	7,651

These are sums the Council has spent on acquisitions and enhancements to its fixed assets such as property, vehicles and equipment. It also includes grants made towards the building of new social housing units and the renovation of existing properties.